

## IAG announces senior management changes with new CEOs for Iberia and Vueling

**29 February 2024**

International Airlines Group (IAG) today announced changes to its senior management team effective from the beginning of April 2024.

- Marco Sansavini has been appointed CEO and Chairman of Iberia, moving from his current role as CEO of Vueling.
- Fernando Candela, who was appointed as interim CEO of Iberia in May 2023, will step down as CEO of Iberia. He will continue as CEO of Level.
- Carolina Martinoli will become the CEO and Chair of Vueling, moving from her current role as IAG Chief People, Corporate Affairs and Sustainability Officer.

Announcing the changes on the same day as IAG's Full Year results and during the analysts' presentation in London, IAG CEO Luis Gallego commented:

"Today IAG is announcing very good results for 2023, more than doubling operating margin and profits compared to 2022. With these changes to our Management Committee, we will continue to execute on our strategic priorities, to transform our businesses and to deliver sustainable growth and world-class margins."

"It is a testament to the strength of the talent and experience of IAG's senior management that we have been able to make these appointments internally, from leaders already on the Management Committee. This depth of experience in senior leadership is a benefit of our Group structure."

"Both Marco and Carolina have already made a significant impact in IAG's transformation and I know that they will continue to deliver results in their new positions. I would like to pay particular tribute to Fernando Candela who stepped in to take leadership of Iberia in May 2023, after having set-up the Group-wide transformation programme. At Iberia, he closed the handling agreement, which is important for the future of the company.

"Our Spanish businesses are both performing very well and are positioned to take advantage of growing traffic to Latin America from Europe as well as the valuable intra-European aviation market."

Commenting on his new appointment, Marco Sansavini said:

"The last three years have been the most intense and exciting of my professional life, so I want to thank the great team at Vueling for working to make the company stronger and more resilient than ever. It is an honour for me to take over from Fernando Candela at the helm of Iberia and I will dedicate myself, together with all the people who are part of this great company, to continuing to build its future."

Commenting on her new appointment, Carolina Martinoli said:

"Vueling is a vibrant and innovative airline and it will be my honour to succeed Marco as they enter their twentieth year as a company. I look forward to working with the talented team at Vueling as we build the next chapter of the airline. I would like to thank Luis for his support and guidance and my team at IAG for the progress we have made over the past three years."

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## **NOTES TO EDITORS:**

### **About International Airlines Group (IAG)**

International Airlines Group (IAG) is one of the world's largest airline groups with 582 aircraft, directly connecting Europe to 250+ destinations in 91 countries and carrying 115+ million passengers per year. Its leading airlines in Spain, the UK and Ireland include Aer Lingus, British Airways, Iberia, Vueling and LEVEL. The Group also consists of two additional businesses; IAG Cargo and IAG Loyalty.

PwC found that IAG supports more than 600,000 jobs in the EU and UK directly and indirectly and through the spending of travellers, contributing nearly €70 billion of GDP.

### **Biography of Marco Sansavini**

Sansavini joined IAG in 2012 as Commercial Director of Iberia.

He was part of the team that, led by Luis Gallego, designed and carried out the successful transformation of the company.

In 2020 he was appointed CEO of Vueling. During his time at the helm of this company, Vueling managed to emerge from the pandemic stronger, thanks to a transformation process that places it among the most successful low cost carriers in Europe.

Marco Sansavini's career in the aviation industry began in 1995, when he joined KLM in various management positions and participated in its merger with Air France. In 2004 he joined the Air France KLM group as Vice President Global Business and continued in the group and its participated airline Alitalia in various positions.

Marco Sansavini holds a Bachelor's degree in Economics from the University of Bologna and a Master's degree in Business Administration from IMD Lausanne. His extensive professional career has led him to live in Milan, Rome, Zurich, Amsterdam, Paris, Madrid and Barcelona.

Marco was born in Bologna, Italy, is married and the father of three children.

### **Biography of Carolina Martinoli**

Carolina Martinoli joined IAG in 2011. She was part of the team that, led by Luis Gallego, carried out the successful transformation of Iberia, leading the launch of the new brand and product as Customer Director, an area that she created in the Iberia Management Committee.

In 2017 Carolina Martinoli moved from Madrid to London to take on the position of Chief Brand and Customer Officer at British Airways, where she led a team of thirteen thousand people, including cabin crew.

In April 2021 she joined the parent company, as a member of IAG's Management Committee led by Luis Gallego and Head of People, Corporate Affairs and Sustainability.

She has also been a member of the Board of Directors of British Airways, between 2021 and 2023, and of Iberia from 2021 to the present.

She holds a degree in Business Administration from Fundação Getúlio Vargas in São Paulo, Brazil. Prior to joining IAG, he worked at the Telefonica Group and also at Imperial Chemical Industries.

Carolina, who was born in Argentina, grew up in Brazil and is the mother of two daughters, also has Spanish nationality.