

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

IAG converts 14 A320neo family options into firm orders

International Airlines Group (IAG) is converting 14 A320neo family options, announced in August 2013, into firm orders for 11 A320neos and three A321neos.

This is in addition to the conversion of eight A320neo family options which IAG exercised in March 2022 for six A320neos and two A321neos.

These aircraft will be delivered in 2024 and 2025 and will be used to replace A320ceo family aircraft in the Group's short-haul fleet.

These modern, more fuel-efficient aircraft will bring both cost efficiencies and environmental benefits to IAG airlines.

Nicholas Cadbury
Chief Financial Officer

30 June 2022

NOTE TO EDITORS:

- The A320neo list price is approximately US\$120 million and the A321neo list price is approximately US\$140 million. IAG has negotiated a substantial discount from the list price.
- IAG will make the engine selection for the aircraft closer to the delivery time.
- The Group has a range of financing options and will choose the most appropriate source closer to the delivery time.
- These aircraft orders are consistent with IAG's previously communicated capital expenditure plans.

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