**IAG SIGNS LETTER OF INTENT FOR 200 BOEING 737-8 AND 737-10**

International Airlines Group (IAG) has signed a letter of intent with Boeing for 200 B737 aircraft to join its fleet. The LOI is subject to formal agreement.

The mix of 737-8 and 737-10 aircraft would be delivered between 2023 and 2027 and would be powered by CFM Leap engines. It is anticipated that the aircraft would be used by a number of the Group’s airlines including Vueling, LEVEL plus British Airways at London Gatwick airport.

Willie Walsh, IAG chief executive, said: “We’re very pleased to sign this letter of intent with Boeing and are certain that these aircraft will be a great addition to IAG’s shorthaul fleet.

“We have every confidence in Boeing and expect that the aircraft will make a successful return to service in the coming months having received approval from the regulators”.

*ends*

*June 18, 2019 IAGxx*

NOTE TO EDITORS:

* The list price is approximately US$117 million for the Boeing 737-8 and US$131 million for the 737-10.
* The list price is the sum of the airframe list price, engine option list price and the price of optional features against which price concessions are made. IAG has negotiated a substantial discount from the list price.

This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.